



Wholesale Announcement

Edge DSCR and Foreign National Updates

Edge DSCR Update

The following update is effective immediately.

Edge DSCR		
Topic	Previous Guideline	New Guideline
<u>Reduced LTV for Short-Term Rental Income</u>	<p>Short term rental income:</p> <p>a) When using the appraiser's short-term market rental analysis or AirDNA/Opteon Rental Analysis, a min 1.50 DSCR is required when the LTV > 75% and a min 1.25 DSCR is required when the LTV ≤ 75%. When using remittance statements to document rental income a min 1.00 DSCR is required.</p>	<p>Short term rental income:</p> <p>b) The maximum LTV limits listed in the matrix are reduced by 5%</p> <p>c) When using the appraiser's short-term market rental analysis or AirDNA/Opteon Rental Analysis, a min 1.50 DSCR is required when the LTV > 75% 70% and a min 1.25 DSCR is required when the LTV ≤ 75% 70%. When using remittance statements to document rental income a min 1.00 DSCR is required.</p>

Foreign National Update

The following update is effective immediately.

Foreign National		
Topic	Previous Guideline	New Guideline
<u>Reduced LTV for Short-Term Rental Income</u>	Silent	<p>Short term rental income:</p> <p>The maximum LTV limits listed in the matrix are reduced by 5%</p>

We appreciate your business!