LPA in SPARC Broker SPARC 2.0 Cheat Sheet | SPARC



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- Objective: This cheat sheet was designed to assist Brokers in how to run LPA in the SPARC 2.0 portal. Doing this will automatically release your findings to Arc Home and upload a copy to your loan file via the Upload/View Document Screen.
 Note: If you do not run the LPA in SPARC 2.0, you will need to finalize and release the findings to Arc Home.
 Process: This process applies to all transactions where LPA findings are required
- Step 1: Login to SPARC: https://sparc.archome.com/

Step 2: Open your loan

Step 3: Click "AUS" from the left-hand navigation

\rightarrow	Home > Pipeline > AUS				
G	Loan# 9240300819				
*	Alice Firstimer (© 830 Horseshoe circle, Vincer	town, NJ, 08088	Loan Amount: \$333,750.00 DTI: 0.000 / 27.890 Credit Score: 710 Loan Status: Register LTV / CLTV / HCLTV: 75.000% / 75.000% / 1 .000K Lock Status: Ne		
		il@noemail.net	C Export XML Application Tracker 6/6 Loan Status Tracker 2/16		
×	Loan Summary Application	AUS	(Validate URLA) (AUS History		
	Order Credit	Select AUS Type			
	Pricing ~ Order Disclosures Upload/View Documents	O DU IPA			
		LPA details			
	Change of Circumstance	AUS Order Type			
	Disclosure Center	Order New Re-run			
	Conditions				
	AUS				
	Third Party Services 🛛 🗠	Credit Report Information			
		Credit Pull Type			
		Order a new credit report from a credit provider			
		O Reorder a credit report from a credit provider			
		• Use credit report from previous submission			
		Credit Provider Company			
			Run AUS		

Step 4: Select the radio button for AUS Type

ect AUS Type					
O DU IPA					
LPA details					
AUS Order Type Order New Re-run					

Step 5: Select your LPA Details:

- A) If this is your first time running your loan through LPA in SPARC 2.0, select the radio button "Order New"
- B) For any subsequent LPA submissions, select the radio button "Re-run"

Step 6: Enter Credit Pull Type Information by selecting Credit Type:

Credit Report Information			
Credit Pull Type Order a new credit report from a credit provider			A Technical Affiliate will NOT be required if Factual Data by
O Reorder a credit report from a credit provider			CBC or Corelogic Credco is your Credit Provider Company
O Use credit report from previous submission			
Credit Provider Company MeridianLink	~	Technical Affiliate	<u> </u>

- A) If this is your first time running your loan through LPA in SPARC 2.0, select the radio button "Use credit report from previous submission"
- B) For any subsequent LPA submissions, select the radio button "Use credit report from previous submission"

Step 7: You MUST complete the highlighted fields above with your Credit Provider Company, and Technical Affiliate. Arc Home does not maintain this information

Note: The Credit Reference # will be pre-populated from the credit reissued during loan registration

Applications Alice Firstimer	Credit Reference # 116937836590000	
		Run AUS

Step 8: Click "Run AUS"

Step 9: The system will require you to validate the information on your URLA, click "Yes" to the question, do you want to validate URLA?



- A) The validation process will review your URLA for any missing data. If there are any errors, there will be an indicator on the top right side of the screen. You will see a check mark with the number of errors, and the area of the error will be illuminated with a red outline. Once cleared, the number of errors will drop to "0," and you can return to the AUS screen to run the AUS.
- B) If there are no errors, you can proceed to running the AUS

Step 10: Once Findings are run, they can be viewed on screen via the AUS Results Summary

AUS Results & History						AUS		
1	AUS Result Summary							
	AUS Attributes			UPA				
	Eligibility			Accept/Eligible				
				View LPA Findings				
_								
1	AUS History							
	Submission #	AUS Type	Reference #	Request Date & Time ≎	User ¢	Recommendation		
	2	LPA	F3650399	08/14/2023 13:30:53	kmahn	Accept/Eligible		
	1	LPA	F3650399	08/14/2023 09:32:55	mahntest	Accept/Eligible		

If you require assistance with your upload, registration, or disclosing, you can contact <u>SPARCassist@archome.com</u> or 215-383-9220.