



RECONSIDERATION OF VALUE REQUEST FORM

Loan Number:

Borrower(s) Name:

Property Address:

Effective Date of Appraisal:

Appraiser Name:

A Reconsideration of Value (ROV) is a request for the appraiser to reconsider the analysis and conclusions of the appraisal. This request may ask for a correction, or for a reevaluation of the appraised value based on information not present on the appraisal report.

WHAT YOU NEED TO DO

Complete this Reconsideration of Value (ROV) Request Form, providing detailed and accurate information regarding any issues the appraiser should consider, such as additional comparable sales, or incorrect data.

The completed and signed form, along with any supporting documentation should be submitted by using the following method(s):

Please submit completed form to your Account Manager or Broker.

Lender will confirm receipt of your ROV requesting within 5 business day(s) and advise you of the next steps in the ROV process.

Note: You may only submit one reconsideration of value (ROV) request per appraisal.

PURPOSE OF THE RECONSIDERATION OF VALUE

The ROV request is being submitted because of the following issue(s) with the appraisal (check all that apply):

- There are errors or omissions in the appraisal report, including incorrect data or mathematical errors.
- Comparable sales data is inadequate and does not accurately reflect the property value.
- Appraisal reflects discriminatory practices or a bias that may have influenced the value determination.



RECONSIDERATION OF VALUE SUMMARY

Provide a summary of the reason(s) for requesting the reconsideration of value (ROV). Identify and describe any areas of the appraisal report that you believe are unsupported, inaccurate, or deficient.

Comparable Sales: You may provide comparable sales information to support your reconsideration of value request.

- A maximum of five comparable sales may be provided for the appraiser to review.
- Comparable sales provided must have closed prior to the appraisal effective date.
- The source of the information must be provided, such as the MLS listing or property records.
- Comparable sales should have similar characteristics to the subject property and be located in the same market area.
- Provide details as to why the new data is superior to the comparable sales selected by the appraiser.
- Active or pending listings will not be considered.

Comparable Sale 1:

Street Address:

Property City:

State:

Zip:

Sales Price	Date of Sale	Bedrooms	Bathrooms	Proximity to Subject Property	Gross Living Area (GLA)	Site Size	Basement

Data Source/Comments:



Comparable Sale 2:

Street Address:

Property City:

State:

Zip:

Sales Price	Date of Sale	Bedrooms	Bathrooms	Proximity to Subject Property	Gross Living Area (GLA)	Site Size	Basement

Data Source/Comments:

Comparable Sale 3:

Street Address:

Property City:

State:

Zip:

Sales Price	Date of Sale	Bedrooms	Bathrooms	Proximity to Subject Property	Gross Living Area (GLA)	Site Size	Basement

Data Source/Comments:

Comparable Sale 4:

Street Address:

Property City:

State:

Zip:

Sales Price	Date of Sale	Bedrooms	Bathrooms	Proximity to Subject Property	Gross Living Area (GLA)	Site Size	Basement

Data Source/Comments:



Comparable Sale 5:

Street Address:

Property City:

State:

Zip:

Sales Price	Date of Sale	Bedrooms	Bathrooms	Proximity to Subject Property	Gross Living Area (GLA)	Site Size	Basement

Data Source/Comments:

Please attach additional pages if the request form did not provide enough space for completion.

SUBMISSION

By signing below, I understand, acknowledge, and attest that all of the following is true:

1. A Reconsideration of Value (ROV) disclosure was provided to the borrower.
2. The borrower and originating Broker understand that only one ROV may be submitted, per appraisal, and a fully complete ROV request is required.
3. Submitting an ROV does not guarantee a change in appraised value and the outcome is determined based on the quality of the information provided.
4. The ROV determination may, or may not result in a change to the valuation; a decision is considered final and there is no appeal process to an ROV determination.
5. The borrower has initiated this request, agrees with the information submitted and has authorized me to submit this request on their behalf.

Broker MLO Printed Name

Broker MLO NMLS ID #

Broker MLO Signature

Date